

# DASS GUPTA & ASSOCIATES

Chartered Accountants

B-4, NDG Center, Gulmohar Park, New Delhi - 110049  
Phones: 46111000 (30 lines) FAX: 011-4611 1099 E-mail: admin @ dassgupta.com

## INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF THE BOARD OF MANAGEMENT

JAYPEE INSTITUTE OF INFORMATION TECHNOLOGY

(DECLARED AS DEEMED TO BE UNIVERSITY U/S 3 OF THE UGC ACT, 1956),  
A-10, SECTOR-62, NOIDA, U.P.

### REPORT ON THE FINANCIAL STATEMENTS

WE HAVE AUDITED THE ATTACHED BALANCE SHEET OF JAYPEE INSTITUTE OF INFORMATION TECHNOLOGY. [RUN BY JAYPEE INSTITUTE OF INFORMATION TECHNOLOGY SOCIETY (REGD.)], AS AT 31<sup>ST</sup> MARCH 2023 AND THE ANNEXED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR THEN ENDED, AND A SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION.

### *MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS*

MANAGEMENT IS RESPONSIBLE FOR THE PREPARATION OF THESE FINANCIAL STATEMENTS THAT GIVE A TRUE AND FAIR VIEW OF THE FINANCIAL POSITION AND FINANCIAL PERFORMANCE OF THE UNIVERSITY IN ACCORDANCE WITH THE INCOME TAX ACT 1961 ("THE ACT"). THIS RESPONSIBILITY ALSO INCLUDES MAINTENANCE OF ADEQUATE ACCOUNTING RECORDS IN ACCORDANCE WITH THE PROVISIONS OF THE ACT FOR SAFEGUARDING THE ASSETS OF THE UNIVERSITY AND FOR PREVENTING AND DETECTING FRAUDS AND OTHER IRREGULARITIES; SELECTION AND APPLICATION OF APPROPRIATE ACCOUNTING POLICIES; MAKING JUDGMENTS IN THE ESTIMATES THAT ARE REASONABLE AND PRUDENT; AND DESIGN, IMPLEMENTATION AND MAINTENANCE OF ADEQUATE INTERNAL FINANCIAL CONTROLS, THAT WERE OPERATING EFFECTIVELY



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FOR ENSURING THE ACCURACY AND COMPLETENESS OF THE ACCOUNTING RECORDS, RELEVANT TO THE PREPARATION AND PRESENTATION OF THE FINANCIAL STATEMENTS THAT GIVE A TRUE AND FAIR VIEW AND ARE FREE FROM MATERIAL MISSTATEMENT, WHETHER DUE TO FRAUD OR ERROR.

## AUDITOR'S RESPONSIBILITY

OUR RESPONSIBILITY IS TO EXPRESS AN OPINION ON THESE FINANCIAL STATEMENTS BASED ON OUR AUDIT. WE CONDUCTED OUR AUDIT IN ACCORDANCE WITH THE STANDARDS ON AUDITING ISSUED BY THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA. THOSE STANDARDS REQUIRE THAT WE COMPLY WITH ETHICAL REQUIREMENTS AND PLAN AND PERFORM THE AUDIT TO OBTAIN REASONABLE ASSURANCE ABOUT WHETHER THE FINANCIAL STATEMENTS ARE FREE FROM MATERIAL MISSTATEMENT.

AN AUDIT INVOLVES PERFORMING PROCEDURES TO OBTAIN AUDIT EVIDENCE ABOUT THE AMOUNTS AND DISCLOSURES IN THE FINANCIAL STATEMENTS. THE PROCEDURES SELECTED DEPEND ON THE AUDITOR'S JUDGMENT, INCLUDING THE ASSESSMENT OF THE RISKS OF MATERIAL MISSTATEMENT OF THE FINANCIAL STATEMENTS, WHETHER DUE TO FRAUD OR ERROR. IN MAKING THOSE RISK ASSESSMENTS, THE AUDITOR CONSIDERS INTERNAL CONTROL RELEVANT TO THE INSTITUTE PREPARATION AND FAIR PRESENTATION OF THE FINANCIAL STATEMENTS IN ORDER TO DESIGN AUDIT PROCEDURES THAT ARE APPROPRIATE IN THE CIRCUMSTANCES, BUT NOT FOR THE PURPOSE OF EXPRESSING AN OPINION ON THE EFFECTIVENESS OF THE ENTITY'S INTERNAL CONTROL. AN AUDIT ALSO INCLUDES EVALUATING THE APPROPRIATENESS OF ACCOUNTING POLICIES USED AND THE REASONABLENESS OF THE ACCOUNTING ESTIMATES MADE BY MANAGEMENT WELL AS EVALUATING THE OVERALL PRESENTATION OF THE FINANCIAL STATEMENTS.



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WE BELIEVE THAT THE AUDIT EVIDENCE WE HAVE OBTAINED IS SUFFICIENT AND APPROPRIATE TO PROVIDE A BASIS FOR OUR AUDIT OPINION.

## OPINION

- A. IN OUR OPINION AND TO THE BEST OF OUR INFORMATION AND ACCORDING TO THE EXPLANATIONS GIVEN TO US, THE SAID ACCOUNTS WITH SIGNIFICANT ACCOUNTING POLICIES AND OTHER NOTES THEREON GIVE A TRUE AND FAIR VIEW:
- (i) IN THE CASE OF BALANCE SHEET, OF THE STATE OF AFFAIRS OF THE INSTITUTE AS AT 31<sup>ST</sup> MARCH 2023;  
AND
  - (ii) IN THE CASE OF INCOME & EXPENDITURE ACCOUNT, OF THE SURPLUS FOR THE YEAR ENDED ON THAT DATE.

## REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

- B. WE HAVE OBTAINED ALL THE INFORMATION AND EXPLANATIONS, WHICH TO THE BEST OF OUR KNOWLEDGE AND BELIEF WERE NECESSARY FOR THE PURPOSE OF OUR AUDIT.
- C. IN OUR OPINION PROPER BOOKS OF ACCOUNT AS REQUIRED BY LAW HAVE BEEN KEPT BY THE INSTITUTE SO FAR AS APPEARS FROM OUR EXAMINATION OF THOSE BOOKS;
- D. THE BALANCE SHEET AND STATEMENT OF INCOME & EXPENDITURE ACCOUNT DEALT WITH BY THIS REPORT ARE IN AGREEMENT WITH THE BOOKS OF ACCOUNT;



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E. IN OUR OPINION THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT DEALT WITH BY THIS REPORT COMPLY WITH THE APPLICABLE ACCOUNTING STANDARDS SUBJECT TO OUR COMMENTS IN SIGNIFICANT ACCOUNTING POLICIES AND NOTES ANNEXED TO AND FORMING PART OF THE ACCOUNTS.

FOR AND ON BEHALF OF  
DASS GUPTA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
REGISTRATION No: 000112N



(ASHOK KUMAR JAIN)  
PARTNER

MEMBERSHIP No. 090563  
UDIN : 23090563B4Y6VP5019

DATE : 30/10/2023  
PLACE: NEW DELHI

## Jaypee Institute of Information Technology , Noida

(Declared as Deemed to be University under Section 3 of the UGC Act)

(Run by Jaypee Institute of Information Technology Society, Regd.)



### BALANCE SHEET AS ON 31.03.2023

Amount (Rs) 31.03.2022	LIABILITIES	SCH	Amount (Rs) 31.03.2023	Amount (Rs) 31.03.2022	ASSETS	SCH	Amount (Rs) 31.03.2023
15,00,00,000	<b>CORPUS FUND</b> Opening Balance:		15,00,00,000	3,42,51,99,712	<b>FIXED ASSETS</b>		
	<b>REVALUATION OF ASSETS RESERVE</b>			1,63,23,37,445	Gross Block	"A"	3,52,87,07,943
8,40,903	Opening Balance	7,15,160		1,79,28,62,267	Less: Depreciation		1,80,16,79,920
1,25,743	Less : Depreciation during the year on revalued Assets	1,08,922	6,08,438	38,94,000	<b>Capital Work in Progress</b>		1,74,30,893
7,15,160	<b>GENERAL FUND</b>				<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>		
1,67,00,61,496	Opening Balance	1,73,91,87,594			Cash & Bank Balance	"B"	54,89,48,860
13,39,75,354	Add:development fee received during the year	31,05,53,290		44,01,36,555			
(9,48,49,256)	Add : Suplus /(Deficit) as per Income & Expenditure Account	13,43,36,752	2,15,40,77,637		Advances recoverable in Cash or in Kind or value to be received	"C"	1,13,79,23,117
1,70,91,87,594					Prepaid Expenses	"D"	2,44,35,020
	<b>RESEARCH PROJECT GRANTS</b>				Security Deposit	"E"	22,73,420
2,35,56,723	Opening Balance	1,52,94,383		85,81,36,554			
94,84,654	Add : Received during the year	2,48,02,386			Stock- in- Hand	"F"	92,95,020
5,81,983	Add : Interest earned on unutilized fund	5,92,746		1,62,48,168			
1,83,28,977	Less : Utilised/Refunded during the year	2,23,34,316					
1,52,94,383			1,83,55,159				
64,20,41,198	<b>SECURED LOANS</b>						
	From Yes Bank, New Delhi (Refer Note - 3)		55,31,71,115				
11,34,00,000	<b>DEFERRED PAYMENT LIABILITY</b>		6,99,00,000				
	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>						
3,62,62,944	Sundry Creditors	"G"	5,01,10,126				
39,89,10,550	Other liabilities	"H"	41,31,66,869				
5,50,55,171	<b>CAUTION MONEY</b>						
	Current Students		5,79,45,171				
	(due for payment during next one year Rs 17695171 /- Previous year Rs 17535171/-)						
3,12,08,67,000	<b>Total</b>		3,46,73,34,564	3,12,08,67,000	<b>Total</b>		3,46,73,34,354

Significant Accounting policies and notes on accounts as per Schedule 'M' forming part of Balance Sheet & Auditor's report of even date attached

for DASS GUPTA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Registration No: 000112N

CA Ashok Kumar Jain  
PARTNER  
Membership No: 090563

Place : New Delhi  
Date : 30/10/2023

  
(Prof.S.C Saxena)  
Pro-Chancellor

For Jaypee Institute of Information Technology , Noida  
(Declared as Deemed to be University under Section 3 of the UGC Act)

  
(Prof.B.R Mehta)  
Vice-Chancellor

  
(Col. Sharad Rastogi)  
Registrar

  
(S. B. Pant)  
Chief Finance Officer



**Jaypee Institute of Information Technology , Noida**  
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**Income & Expenditure Account for the year ended 31.03.2023**

Amount (Rs.) 31.03.2022	EXPENDITURE	SCH	Amount (Rs.) 31.03.2023	Amount (Rs.) 31.03.2022	INCOME	SCH	Amount (Rs.) 31.03.2023
28,50,30,614	Education Expenses	"I"	39,80,50,692	93,80,42,963	Collection from Students	"K"	1,29,53,26,192
61,80,92,146	Salary & Allowances	"J"	66,64,67,833	3,28,55,174	Interest received		2,78,43,999
5,99,82,532	Interest & Financial Charges		5,56,86,691	6,24,72,800	Donation Received		10,00,00,000
16,55,26,693	Depreciation		16,92,35,555	4,11,792	Receipts incidental to education	"L"	6,07,333
-	Surplus Carried over to Balance Sheet		1,28,94,40,771	1,03,37,82,729			1,42,37,77,523
			13,43,36,752	9,48,49,256	Deficit Carried over to Balance Sheet		-
<b>1,12,86,31,985</b>	<b>Total</b>		<b>1,42,37,77,523</b>	<b>1,12,86,31,985</b>	<b>Total</b>		<b>1,42,37,77,523</b>

Significant Accounting policies and notes on accounts as per Schedule 'M' form part of Income & Expenditure Account as per our report of every date attached

for DASS GUPTA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Reg.No:000112N

(Ashok Kumar Jain)  
PARTNER

Membership No: 090563  
Place : New Delhi  
Date : 30/10/2023



*(Prof.S.C Saxena)*  
(Prof.S.C Saxena)  
Pro-Chancellor

For Jaypee Institute of Information Technology , Noida  
(Declared as Deemed to be University Under Section 3 of the UGC Act)

*(Prof.B.R Mehta)*  
(Prof.B.R Mehta)  
Vice-Chancellor

*(Col.Sharad Rastogi)*  
(Col.Sharad Rastogi)  
Registrar

*(S. B. Pant)*  
(S. B. Pant)  
Chief Finance Officer



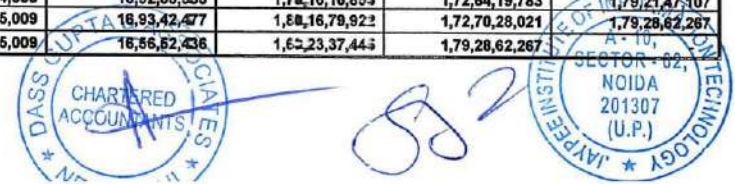
**Jaypee Institute of Information Technology , Noida**  
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**FINANCIAL YEAR 2022-23**

SCHEDULE - "A" Fixed Assets

(Amount in Rs.)

S. NO.	CLASSIFICATION OF ASSETS	RATE OF DEP.	GROSS BLOCK				DEPRECIATION				NET BLOCK	
			OPENING BAL AS ON 01.04.22	Addition during the year		Deletion during the Year	TOTAL AS ON 31.03.2023	OPENING BAL AS ON 01.04.22	PROVIDED FOR THE YEAR	TOTAL AS ON 31.03.2023	WRITTEN DOWN VALUE AS ON 31.03.2023	WRITTEN DOWN VALUE AS ON 31.03.2022
				180 DAYS OR MORE	LESS THAN 180 DAYS							
<b>A</b>	<b>Revalued Assets :</b>											
	FURNITURE & FIXTURE	10%	50,474	-	-	50,474	43,408	707	44,115	6,359	7,066	
	PLANT & MACHINERY	15%	59,61,265	-	-	59,61,265	56,79,088	42,327	57,21,415	2,39,850	2,82,177	
	SCIENTIFIC EQUIPMENTS	15%	53,24,847	-	-	53,24,847	50,72,796	37,808	51,10,604	2,14,243	2,52,051	
	LIBRARY BOOKS	15%	36,73,100	-	-	36,73,100	34,99,234	26,080	35,25,314	1,47,786	1,73,856	
	COMPUTER & SOFTWARE	40%	56,61,621	-	-	56,61,621	56,61,621	-	56,61,621	-	-	
	<b>Sub Total (a)</b>		<b>2,06,71,307</b>	<b>-</b>	<b>-</b>	<b>2,06,71,307</b>	<b>1,98,30,404</b>	<b>1,06,922</b>	<b>2,00,63,029</b>	<b>6,08,238</b>	<b>7,16,160</b>	
<b>B</b>	<b>Other Assets:</b>											
<b>B1</b>	<b>Land &amp; Building:</b>											
	<b>Land:</b>											
	Land Lease Hold	0%	42,50,87,250	-	1,65,00,000	44,15,87,250	-	-	-	44,15,87,250	42,50,87,250	
	Horticulture & Landscaping	0%	10,23,899	-	1,39,240	11,63,139	-	-	-	11,63,139	10,23,899	
	<b>Buildings:</b>											
	Institute Building Sector-62 Campus	10%	10,10,36,220	-	-	10,10,36,220	4,43,58,386	56,67,783	5,00,26,169	5,10,10,051	5,66,77,834	
	Hostels Cum Admin Building Sector-62 Campus	10%	1,18,11,08,683	-	-	1,18,11,08,683	6,26,71,658	5,68,43,703	6,95,15,361	51,15,93,322	56,84,37,025	
	Institute Building Sector-12B Campus	10%	42,94,33,680	-	-	42,94,33,680	1,35,36,202	2,40,89,748	21,26,25,950	21,68,07,730	24,08,97,478	
	Faculty Guest House- Lease hold	10%	18,84,89,425	-	-	18,84,89,425	34,24,471	1,79,06,495	2,73,30,963	16,11,58,459	17,90,64,954	
	<b>Sub Total (B1)</b>		<b>2,12,84,62,732</b>	<b>-</b>	<b>1,66,39,240</b>	<b>2,34,28,18,397</b>	<b>8,49,90,717</b>	<b>10,46,07,729</b>	<b>9,94,98,445</b>	<b>1,38,33,19,951</b>	<b>1,47,11,88,440</b>	
<b>B2</b>	<b>Other Assets:</b>											
	Furniture & Fixture	10%	23,29,73,040	3,14,346	8,50,609	23,41,37,995	1,15,67,372	82,14,532	15,97,81,904	7,43,56,091	8,14,05,668	
	Electrical Equipments & Fittings	10%	10,51,05,872	2,95,254	1,68,032	10,55,69,158	1,31,91,045	37,29,410	7,19,20,455	3,36,48,703	3,69,14,827	
	Sports Complex	10%	28,29,020	-	-	28,29,020	15,33,010	2,41,119	17,74,829	10,54,191	12,96,010	
	Office Equipments	10%	4,30,02,505	17,11,831	14,38,395	4,61,52,731	2,62,60,266	19,17,327	2,81,77,593	1,79,75,138	1,67,42,239	
	Medical Equipment	10%	42,92,701	-	-	42,92,701	4,29,270	3,86,343	8,15,613	34,77,088	38,63,431	
	Vehicles	15%	1,51,93,093	-	-	1,49,66,593	89,37,669	9,38,314	38,76,983	50,90,610	62,55,424	
	Plant & Machinery	15%	23,75,66,944	17,04,805	22,05,326	24,14,77,075	1,46,86,914	1,13,53,125	17,30,40,033	6,54,37,036	7,28,80,030	
	Digital Learning Center	15%	-	7,02,671	2,97,78,180	3,04,80,851	-	23,38,764	23,38,764	2,81,42,087	-	
	Scientific Equipments	15%	9,55,29,503	18,46,460	17,53,932	9,91,29,895	5,03,02,390	67,42,581	6,20,44,971	3,90,84,924	4,22,27,113	
	Sports Equipments	15%	59,69,253	11,22,178	-	70,91,431	43,02,141	4,18,394	47,20,535	23,70,896	16,67,112	
	Library Books	15%	5,13,01,752	1,04,435	26,29,198	5,40,35,385	3,79,50,212	22,15,586	4,21,85,793	1,38,69,587	1,33,51,540	
	Computer & Software	40%	28,45,85,565	19,77,771	3,84,92,069	32,50,55,405	24,02,30,292	2,62,31,631	26,34,61,923	5,85,93,482	4,43,55,273	
	<b>Sub Total (B2)</b>		<b>1,00,68,43,282</b>	<b>97,79,761</b>	<b>7,73,15,740</b>	<b>1,16,62,18,239</b>	<b>6,75,11,952</b>	<b>6,47,27,826</b>	<b>8,21,18,407</b>	<b>34,30,99,832</b>	<b>32,09,68,667</b>	
	<b>Sub Total (B1+B2)</b>		<b>3,13,63,06,014</b>	<b>97,79,761</b>	<b>9,39,54,980</b>	<b>3,50,80,36,636</b>	<b>1,44,68,64,665</b>	<b>16,92,35,555</b>	<b>1,78,16,16,853</b>	<b>1,72,64,19,783</b>	<b>1,79,21,47,107</b>	
	<b>C.Total (a+b1+b2)</b>		<b>3,16,69,77,321</b>	<b>97,79,761</b>	<b>9,39,54,980</b>	<b>3,62,87,07,943</b>	<b>1,46,66,85,009</b>	<b>18,93,42,477</b>	<b>1,80,16,79,922</b>	<b>1,72,70,28,021</b>	<b>1,79,28,62,267</b>	
	<b>Previous Year</b>		<b>3,16,69,77,321</b>	<b>2,80,64,976</b>	<b>24,11,67,416</b>	<b>-</b>	<b>3,42,51,99,712</b>	<b>1,46,66,85,009</b>	<b>1,62,23,37,443</b>	<b>1,79,28,62,267</b>	<b>-</b>	



**Jaypee Institute of Information Technology , Noida**  
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**FINANCIAL YEAR 2022-23**



**SCHEDULE - "B" CASH AND BANK BALANCES**

S. No.	Particulars	Amount (Rs.) 31.03.2023	Amount (Rs.) 31.03.2022
1	<b><u>Cash in Hand</u></b>	85,756	2,28,386
2	<b><u>Balance with Schedule bank</u></b>		
	- In Saving Bank Accounts	14,43,18,898	25,21,14,074
	- In Current Accounts & OD	56,37,808	49,35,451
	- In Fixed Deposit Accounts (Includes on account of Corpus fund Rs. 15 Crore,)	36,58,38,188	15,78,74,559
	- Interest Accrued on Deposit Accounts	30,80,165	6,00,722
	Gold Bond Investment	2,99,88,046	2,43,83,363
	<b>Total</b>	<b>54,89,48,860</b>	<b>44,01,36,555</b>





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**FINANCIAL YEAR 2022-23**



**SCHEDULE - "C" ADVANCES RECOVERABLE IN CASH OR KIND or VALUE TO BE RECEIVED**

S. No.	Particulars	Amount (Rs.)	Amount (Rs.)
		31.03.2023	31.03.2022
1	<b><u>Advances</u></b>		
	- For goods/ services/ immovable property	1,12,56,09,979	84,58,48,849
	- Faculty & Staff	4,50,227	3,17,248
2	<b><u>Receivables</u></b>		
	- Students	67,11,877	55,63,094
	- T.D.S.	51,51,034	50,57,363
	- T.D.S. Others	-	13,50,000
	<b>Total</b>	<b>1,13,79,23,117</b>	<b>85,81,36,554</b>



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**FINANCIAL YEAR 2022-23**



**SCHEDULE - "D" PREPAID EXPENSES**

S. No.	Particulars	Amount (Rs.)	Amount (Rs.)
		31.03.2023	31.03.2022
1	AMC for Equipments	73,64,120	46,85,813
2	Subscription for magazines & e journals	85,97,946	75,49,589
3	Insurance	38,56,552	31,05,621
4	Advertisement	46,16,402	9,07,145
	<b>Total</b>	<b>2,44,35,020</b>	<b>1,62,48,168</b>



**Jaypee Institute of Information Technology , Noica**  
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(Run by Jaypee Institute of Information Technology Society, Regd.)  
**FINANCIAL YEAR 2022-23**



**SCHEDULE - "E" SECURITY DEPOSIT :**

S. No.	Particulars	Amount (Rs.)	Amount (Rs.)
		31.03.2023	31.03.2022
1	Telephone	18,345	18,345
2	Security Deposit Gas	22,55,075	18,59,147
	<b>Total</b>	<b>22,73,420</b>	<b>18,77,492</b>



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**FINANCIAL YEAR 2022-23**



**SCHEDULE - "F" STOCK-IN-HAND :**

S. No.	Particulars	Amount (Rs.)	Amount (Rs.)
		31.03.2023	31.03.2022
1	Grocery & Eatables	29,35,632	14,81,872
2	Laboratory Consumables	11,05,614	8,38,945
3	Stores & Spares	51,40,085	51,29,292
4	Diesel	1,13,689	2,51,855
	<b>Total</b>	<b>92,95,020</b>	<b>77,11,964</b>



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**FINANCIAL YEAR 2022-23**



**SCHEDULE - "G" SUNDRY CREDITORS**

S. No.	Particulars	Amount (Rs.) 31.03.2023	Amount (Rs.) 31.03.2022
	<b><u>Creditors</u></b>		
1	For Goods	3,03,13,513	2,68,59,333
2	For Services	1,80,59,084	82,92,458
3	For Retention Money	17,37,529	11,11,153
	<b>Total</b>	<b>5,01,10,126</b>	<b>3,62,62,944</b>



**Jaypee Institute of Information Technology , Noida**  
 (Declared as Deemed to be University under Section 3 of the UGC Act)  
 (Run by Jaypee Institute of Information Technology Society, Regd.)  
**FINANCIAL YEAR 2022-23**



**SCHEDULE - "H" OTHER LIABILITIES**

S. No.	Particulars	Amount (Rs.)	Amount (Rs.)
		31.03.2023	31.03.2022
1	Amount Payable to Students	65,02,931	60,94,086
2	Advance Fee	22,16,81,409	21,01,58,462
3	Expenses Payable	1,01,34,061	1,27,79,821
4	Salary And Allowances Payable	4,06,73,842	4,27,15,978
5	Stale cheque	6,46,500	6,46,500
6	Payable to Staff	5,92,926	2,92,466
7	For Statutory Liabilities	1,68,48,439	1,73,77,711
8	Provision For Gratuity	11,60,86,761	10,88,45,527
	<b>Total</b>	<b>41,31,66,869</b>	<b>39,89,10,550</b>



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**SCHEDULE - "I" EDUCATION EXPENSES**

Particulars	Amount (Rs.)	Amount (Rs.)
	31.03.2023	31.03.2022
Advertisement	47,26,478	60,00,372
admission Expenses	1,16,95,742	79,66,380
Audit Fee	5,90,000	4,72,000
Car Hire & Maintenance Charges	4,64,000	6,84,000
Contribution for research activity	32,61,007	3,72,842
Electricity Expenses	8,14,56,806	6,48,22,506
Foreign Exchange Rate Diff.	58,253	37,075
Faculty Development Expenses	17,30,098	6,96,799
Games & Sports	8,40,338	34,185
Grocery & Eatables Consumed	4,72,05,927	1,52,50,639
Horticulture Expenses	30,70,110	26,85,311
Honorarium to Faculty	53,75,264	50,99,572
Insurance Expenses	34,55,583	32,17,086
Internet Charges	33,36,727	14,32,276
Legal & Professional Charges	16,78,378	54,05,980
Laboratory Expenses	1,28,29,189	90,93,879
Laundry Expenses	50,90,657	13,77,986
Lease Rent	28,32,001	28,32,001
Meeting Expenses	15,11,602	9,61,903
Library Expenses Including Subscription to E - Journals	1,32,42,553	1,26,98,430
Misc. Expenses	13,72,875	13,11,512
Printing & Stationery	46,80,291	28,07,582
Payment to Technical Personnel	1,75,55,844	1,72,18,860



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**SCHEDULE - "I" EDUCATION EXPENSES**

Particulars	Amount (Rs.)	Amount (Rs.)
	31.03.2023	31.03.2022
Postage & Courier expenses	2,46,098	3,60,186
Rates & Taxes	14,88,004	10,86,088
Recruitment & Training Expenses	28,47,502	6,24,459
Security Expenses	2,48,06,563	1,88,05,819
Students Welfare	1,54,403	1,38,019
Staff Welfare	64,15,818	38,26,298
Seminar & Conference Expenses	5,17,832	64,479
Study material charges	4,84,112	2,36,000
Scholarship to Students	1,80,57,601	1,72,50,832
Telephone Expenses	4,51,996	4,58,423
Training & Placement Expenses	23,689	-
Travelling & Conveyance	4,77,470	95,243
<b>Repair &amp; Maintenance</b>	-	-
- Building	7,15,55,205	5,15,03,235
- Vehicles	73,21,644	41,82,327
- Water supply	6,08,736	22,96,961
- Equipment ,machinery & others	3,29,74,781	2,12,12,812
- Furniture & fixture	15,59,515	4,10,256
<b>Total</b>	<b>39,80,50,692</b>	<b>28,50,30,614</b>





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**SCHEDULE - "J" SALARY & ALLOWANCES**

Particulars	Amount (Rs.) 31.03.2023	Amount (Rs.) 31.03.2022
<b><u>Teaching Staff:</u></b>		
Salary	29,31,48,550	27,17,01,649
Conveyance Allowance	1,38,64,755	1,89,52,348
H.R.A.	3,72,39,706	3,48,89,650
Medical Reimbursement	1,17,39,787	1,10,65,488
Leave Travel Assistance	1,16,57,869	1,07,28,234
Employer's Contribution to Provident Fund	2,16,72,087	3,35,90,276
Gratuity provision	1,23,05,825	83,12,317
Other Allowance	11,13,56,719	10,63,74,714
<b>Sub- Total (Teaching)</b>	<b>52,39,85,298</b>	<b>49,56,14,676</b>
<b><u>Non-Teaching Staff:</u></b>		
Salary	7,99,88,773	7,65,87,620
Conveyance Allowance	35,97,577	33,47,113
H.R.A.	84,27,104	73,28,994
Medical Reimbursement	25,14,673	22,45,639
Leave Travel Assistance	24,38,845	22,90,732
Employer's Contribution to Provident Fund	2,15,78,475	68,16,683
Employer's Contribution to ESI	1,92,831	1,87,795
Gratuity provision	27,05,785	19,57,956
Other Allowance	2,10,38,472	2,17,14,938
<b>Sub- Total ( Non-Teaching)</b>	<b>14,24,82,535</b>	<b>12,24,77,470</b>
<b>Total(Teaching+Non Teaching Staff)</b>	<b>66,64,67,833</b>	<b>61,80,92,146</b>



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**SCHEDULE - "K" COLLECTION FROM STUDENTS**

Particulars	Amount (Rs.)	Amount (Rs.)
	31.03.2023	31.03.2022
Tuition Fee	90,57,79,078	79,49,22,409
Hostel Charges	34,25,77,750	11,79,53,902
Admission Form Charges	1,38,25,909	1,21,22,550
Mess & Other Charges	3,31,43,455	1,30,44,102
<b>Total</b>	<b>1,29,53,26,192</b>	<b>93,80,42,963</b>



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**SCHEDULE - "L" Receipts incidental to education**

Particulars	Amount (Rs.)	Amount (Rs.)
	31.03.2023	31.03.2022
Reimburshment of expenses for provision of facilities to students	6,07,333	4,11,792
<b>Total</b>	<b>6,07,333</b>	<b>4,11,792</b>



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**JAYPEE INSTITUTE OF INFORMATION TECHNOLOGY-NOIDA**  
**(Declared as deemed to be University u/s 3 of the UGC Act)**  
**(Run by Jaypee Institute of Information Technology Society, Regd.)**  
**FINANCIAL YEAR 2022-23**

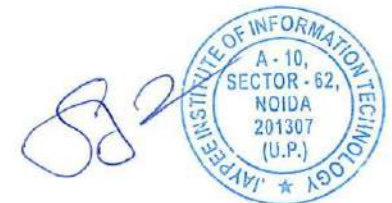
**SCHEDULE – “M”**

**SIGNIFICANT ACCOUNTING POLICIES ANNEXED TO AND FORMING PART OF ACCOUNTS.**

**I. BACK GROUND**

Jaypee Institute of Information Technology is established as deemed university under section 3 of the UGC Act' 1956 vide Notification "No. F.9-27/2000-U.3 Dated 1<sup>st</sup> November 2004 read with Notification "No. F.9-27/2000-U.3 Dated 16<sup>th</sup> December 2019 of the Government of India, Ministry of Human Resources Development, Department of Secondary & Higher Education". This University has one main campus, at sector-62 Noida, one extended campus at sector-128 Noida for higher education and constituent unit in the name of Jaypee Business School for conducting management courses at its main Campus.

Jaypee Institute of Information Technology is run by Jaypee Institute of Information Technology Society, having its registered office at new Delhi is duly registered under The Society Registration Act' (XXI) of 1860 on 05.05.2004. The Society is created solely to run the above said institute.



## **II. SIGNIFICANT ACCOUNTING POLICIES**

### **a) GENERAL**

The accounts have been prepared under mercantile system of accounting as per historical convention in accordance with applicable accounting standards and guidance note on Accounting by School issued by the Institute of Chartered Accountant of India to the extent applicable to institute, except otherwise stated. Accounting policies not specifically referred to otherwise be consistent and in consonance with generally accepted accounting policies.

### **b) FIXED ASSETS**

Fixed assets are stated at cost of acquisition inclusive of freight and other incidental expenses.

### **c) DEPRECIATION**

Depreciation on fixed assets has been provided on written down value as per the classification and on the basis of provisions of Income Tax Act, 1961.

### **d) INVENTORY:**

Inventory of consumables like Grocery & Eatables, Laboratory consumables, Diesel & Stores & Spare etc. is valued at cost on first in first out ('fifo') method or net realizable value whichever is less.

### **e) CLAIMS**

Claims like Income Tax Refund, Insurance claims etc. are accounted for on receipt basis.

### **f) REVENUE:**

1. Tuition and Hostel Fees collected from students for a semester has been prorated over the period of semester. Other charges recovered from students have been recognized in the year of receipt.



2. INTEREST INCOME IS RECOGNIZED ON A TIME PROPORTION BASIS TAKING INTO THE ACCOUNT THE AMOUNT OUTSTANDING AND THE RATE APPLICABLE WHEN NO SIGNIFICANT UNCERTAINTY AS TO MEASURABILITY OR COLLECTABILITY EXISTS.
3. INTEREST ON REFUNDS FROM GOVERNMENT AUTHORITIES ARE ACCOUNTED FOR ON ACCEPTANCE BASIS DUE TO SIGNIFICANT UNCERTAINTY AS TO MEASURABILITY AND COLLECTABILITY.

**G) RETIREMENT BENEFITS**

RETIREMENT BENEFITS IS PROVIDED IN THE BOOKS ON ACCRUAL BASIS IN THE FOLLOWING MANNER:

- PROVISION IS MADE FOR THE GRATUITY ON RETIREMENT AS PER ACTUARIAL VALUATION DONE AT THE END OF THE YEAR.
- PROVIDENT FUND- AS PER THE PROVISION OF THE EMPLOYEE'S PROVIDENT FUND AND MISCELLANEOUS ACT, 1952.

**E) FOREIGN CURRENCY TRANSACTIONS:**

TRANSACTIONS IN FOREIGN CURRENCY LIKE FEES RECEIVED IN FOREIGN CURRENCY ARE RECORDED AT THE EXCHANGE RATE PREVAILING ON THE DATE OF TRANSACTION. AMOUNT PAYABLE AND RECEIVABLE IN FOREIGN CURRENCY AS AT THE BALANCE SHEET DATE ARE REINSTATED AT THE APPLICABLE EXCHANGE RATES PREVAILING ON THAT DATE. ALL EXCHANGE DIFFERENCES ARE CHARGED TO INCOME & EXPENDITURE ACCOUNT IF RELATE TO REVENUE TRANSACTIONS AND ADJUSTED TO THE COST OF CAPITAL ASSETS IF RELATE TO CAPITAL TRANSACTIONS.



### III. NOTES ON ACCOUNTS

- Balances in parties' accounts are subject to confirmation from them.
- Previous year figures have been regrouped / rearranged or reclassified wherever found necessary to confirm with current year's classification.

3. Details of utilization of Research Project Funds is as follows:-

PARTICULARS	Opening Balance as on 01.04.2022  (Rs)	Received During the year  (Rs)	Interest Earned on unutilized fund with Bank  (Rs)	Refund During the year  (Rs)	UTILIZATION DURING THE YEAR			Closing Balance as on 31.03.2023  (Rs)
					Revenue Expenditure  (Rs)	Capital Expenditure  (Rs)	Total  (Rs)	
DST/DBT - PROJECTS	12,053,331	12,739,916	401,518	558,228	4,361,542	9,498,386	13,860,028	10,776,509
OTHER PROJECTS- PROJECTS	3,241,052	12,062,470	191,228	151,624	6,822,311	942,225	7,764,436	7,578,690
<b>Total</b>	<b>15,294,383</b>	<b>24,802,386</b>	<b>592,746</b>	<b>709,852</b>	<b>11,183,853</b>	<b>10,440,611</b>	<b>21,624,464</b>	<b>18,355,199</b>



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4. Term Loan has been secured by exclusive charge over Current Assets including all receipts (including development funds) fees and movable Fixed Assets of the University and all Land and Buildings of University Campus and Hostel owned by sponsoring trust & JIIT Society.

5. Figures have been rounded up to nearest Rupees.

As per our report of even date

For DASS GUPTA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Registration No: 000112N

(ASHOK KUMAR JAIN)  
PARTNER

Membership No: 090563

PLACE: New Delhi  
Date: 30-10-2023

for JAYPEE INSTITUTE OF INFORMATION TECHNOLOGY SOCIETY

(Prof. S.C Saxena)  
Pro Chancellor

(Prof. B. R. Mehta)  
Vice Chancellor

(Col Sharad Rastogi)  
Registrar

(S.B.Pant)  
Chief Finance Officer

